

San Miguel Global Power Holdings Corp.



40 San Miguel Avenue, Mandaluyong City, Metro Manila



(02) 5317 1000

11 August 2025

MR. ANTONINO A. NAKPIL

President & CEO

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention:

ATTY, SUZY CLAIRE R. SELLEZA

Head - Issuer Compliance and Disclosure Department

Philippine Dealing & Exchange Corp.

Subject:

Clarification of News Report

Gentlemen:

We refer to the letter of the Philippine Dealing & Exchange Corp. ("PDEx") dated 11 August 2025, requesting for clarification on the news article published in BusinessWorld Online on 11 August 2025, entitled "SMGP unit plans P3.2-B expansion of Zamboanga gas plant".

By way of response to the PDEx, San Miguel Global Power Holdings Corp. (the "Corporation") confirms the planned expansion of its proposed Gas Turbine Power Plant Facility in Zamboanga City from 28 MW to 56 MW (2 x 28 MW).

The expansion was proposed by SMGP in view of the low voltage and unstable supply of power in the Zamboanga Peninsula at the time of filing the application for amendment of the Environmental Compliance Certificate with the Department of Environment and Natural Resources due to "long, radial lines and lack of local power generation". The public hearing for the ECC amendment is scheduled on 28 August 2025.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

Corporate Information Officer

Senior Vice President and General Manager